

## How have park sales performed in 2009?

Statistics for private sales can be unreliable, however, we have calculated that, based on reported sales, the number of deals in 2009 were about 30% down on 2008.

One reason for the downturn is that 2008 saw an upward spike in deals in February/March due to the rush to complete transactions before the scrapping of taper relief from Capital Gains Tax in April 2008.

A lack of available finance is also having an effect on the market. However, the number of reported deals in the second half of 2009 increased, perhaps indicating an improving trend and we will continue to monitor this throughout the year.

This article provides a brief overview only and you should not take any action or refrain from taking action without first obtaining suitably qualified professional advice on your specific circumstances.